

USLR STALLION AUCTION RULES AND REGULATIONS

DEADLINE: APRIL 15, 2008

- 1) The auction is held by sealed bid — envelopes and emails will be opened April 20, 2008, and the highest bid for each stallion is the winner. Bidders may bid on more than one stallion. At the option of the high bidder, all but one breeding may be released upon notification to USLR within 10 days of close of auction. **PURCHASE NOW OPTION --- Each stallion listed will have a “purchase now” option. The bidder may lock in the breeding at the listed “purchase now” price and the stallion will be marked as “SOLD” immediately. This constitutes a commitment by the bidder and a \$100 deposit is due within 10 days and full payment within 30 days.**

- 2) The minimum bid for each stallion is \$500.

- 3) Bids can be submitted at any time prior to the closing date.
 - a) Bids can be emailed to USLRoffice@aol.com . Subject of the email should read, “USLR 2008 Stallion Bid,” and the email will not be opened until April 20, 2008. **If the subject reads “Purchase now USLR 2008 Stallion Auction” the email will be opened immediately and the breeding is “sold”.**

 - b) Mailed bids must be postmarked by April 15, 2008 and received by April 20, 2008 to be eligible. Bids will be opened on April 20, 2008. Seal your bid in a plain envelope. Only one bid per envelope. You may bid as many times and on as many stallions as you like, provided they are all submitted in separate envelopes. On the outside of the envelope(s), write: “USLR 2008 Stallion Bid — (stallion name)”. Place all sealed bids in a bigger envelope and mail to the USLR: 707 13th Street SE, Suite 275, Salem, OR 97301. **“Purchase now” envelopes will be opened immediately and the stallion will be considered “sold”. If more than one purchase now is received for a stallion, the first one to be received by the office will be the winner.**

- 4) Upon notification of a winning bid, winners have 10 days to make a \$100 nonrefundable payment and 30 days to make final payment. Payment can be made by PayPal, credit card or check to the USLR office. If the winner does not respond within the 10 days, the breeding will be awarded to the next highest bidder.

5) After receipt of payment by USLR, mare owner will receive a stallion contract, and must then deal solely with the stallion owner, as the USLR acts only as a liaison between stallion owner and mare owner during the duration of the auction. USLR involvement ends after delivery of stallion contract to mare owner.

6) In order to participate in the stallion auction, all stallion owners have agreed to offer a live foal guarantee, defined as a “foal that stands and nurses for a minimum of 24 hours”. In the event that the live foal guarantee needs to be exercised, the stallion owners have agreed to: a) Re-breed the same mare, b) Breed a different “qualifying” mare for the winning bidder, or c) Allow the winner to sell the breeding at the winning bid amount (you may not sell it for more than you paid) to another “qualified” mare. (“Qualification” subject to restrictions set forth by the stallion owner as they appear in the auction brochure and in the breeding contract — see 7 below).

7) All mare owners will be required to adhere to the individual rules and restrictions of each stallion owner and their contract. All restrictions will be listed on the stallions’ breeding information page, and stallion owner cannot apply additional undisclosed restrictions. Mare owners are expressly responsible to pay for any mare care, veterinarian care, AI/SS collection fees, and shipping costs, etc. Stallion owners may apply a booking fee which will be stated in the stallion breeding document and which is also the responsibility of the mare owner.